HERE FOR OUR OWN



2026
POLICE BANK
ANNUAL GENERAL MEETING

Police Bank
HERE FOR OUR OWN

A MESSAGE FROM OUR CEO



Dear Member,

On behalf of the Board of Directors of Police Bank, it is my pleasure to invite you to the 2026 Annual General Meeting (AGM) of Police Bank Ltd on Thursday, 26 November 2026 commencing at 2:00pm.

At the AGM, our Board Chair, Mr. Peter Remfrey, and I will provide members with an overview of your Bank's performance for the financial year ending 30 June 2026, and will update you on our 5-year strategy.

Throughout FY26, Police Bank continued to make strong progress in delivering initiatives designed to create greater value for members. We have focused on enhancing member experiences, strengthening our digital capabilities, and investing in the security, resilience and long-term sustainability of the Bank. These investments are helping us build a stronger and more modern mutual bank, one that is well positioned to meet the evolving needs of members both today and into the future.

Eligible Members will have the opportunity to vote important matters set out in the agenda by attending our AGM in person, or if you prefer, by lodging a proxy as detailed later in this booklet.

The 2026 Police Bank Annual Report is available to view on our website and provides a comprehensive overview of the Bank's performance and achievements during the year.

The Directors and Executive team of Police Bank look forward to seeing you at the AGM.



Greg McKenna
Chief Executive Officer
27 October 2026

NOTICE OF ANNUAL GENERAL MEETING

POLICE BANK LTD

ABN 95 087 650 799

Police Bank Ltd hereby gives notice that the 2026 Annual General Meeting of Members will be held on Thursday, 26 November 2026 commencing at 2:00pm AEDT at **The Northcott Room, Sydney Masonic Centre 66 Goulburn St, Sydney NSW 2000**.

AGENDA

Ordinary Business

1. Apologies

2. Minutes

To confirm the minutes of the 2025 AGM held on 27 November 2025.

3. Financial statements and reports

To receive and consider the consolidated financial statements of the Company and its controlled entities and the reports of the directors and auditor for the financial year ended 30 June 2026.

4. Director Elections

As the number of candidates is equal to the number of Member Elected Director positions to be filled and pursuant to clause 23.5.2 of the Police Bank Constitution, the Chair shall declare the following resolutions which do not require a Member vote.

Three candidates are current directors holding Member Elected Director positions, therefore:

4.a. Robert Redfern, a Director retiring in accordance with clause 22.10.1 of the Police Bank Constitution, and being eligible, is re-elected as a Director of the Company.

4.b. David Hudson, a Director retiring in accordance with clause 22.10.1 of the Police Bank Constitution, and being eligible, is re-elected as a Director of the Company.

4.c. Patrick Gooley, a Director retiring in accordance with clause 22.10.1 of the Police Bank Constitution, and being eligible, is re-elected as a Director of the Company.

5. Directors' remuneration for 1 December 2026 to 30 November 2027

To consider, and if thought fit, pass the following as an ordinary resolution:

That Members approve a 4% increase, bringing the total pool of Directors' Fees to $861,349 for the period 1 December 2026 to 30 November 2027, inclusive of superannuation, with the payments to individual Directors being at the discretion of the Board.

6. General Business

EXPLANATORY NOTES

2. Minutes

The Minutes from the previous year's AGM can be viewed on our website at www.policebank.com.au/about-us/annual-reports, or you can request a copy from our Company Secretary by emailing secretary@policebank.com.au .

3. Financial statements and reports

The Corporations Act 2001 and the Constitution require that the Bank's Financial Report, Directors' Report and the Auditor's Report for the year ended 30 June 2026 be presented at the meeting.

These reports will be tabled and discussed at the AGM and directors and management will be available to answer questions from members. In addition, a representative of the Company's auditors, Deloitte Touche Tohmatsu, will be present to answer any questions about the conduct of the audit or the preparation and content of the Auditor's Report. The Police Bank 2026 Annual Report, which includes the financial statements and reports is available on our website at www.policebank.com.au/about-us/annual-reports.

4. Director elections

There are three Director positions to be filled and three candidates. In accordance with clause 23.5.2 of the Police Bank Constitution, as the number of candidates is equal to the number of positions to be filled each

candidate shall be declared elected by the Chair during the AGM with effect from the end of the AGM.

No Member vote is required at the AGM on this item.

Three candidates are current directors holding Member Elected Director positions:

Robert Redfern is an existing Deputy Chair and a Director of the Bank. In accordance with the Bank's Constitution, the term of office for this Director ends at the conclusion of the 2026 Annual General Meeting. Mr Redfern seeks re-election to the Board for a term not exceeding the maximum permitted under CPS 510 (as in force from time to time). Mr Redfern has been interviewed by the Nomination Committee and passed the tests for independence and fitness and propriety under the Board's Fit and Proper Policy.

David Hudson is an existing Director of the Bank. In accordance with the Bank's Constitution, the term of office for this Director ends at the conclusion of the 2026 Annual General Meeting. Mr Hudson seeks re-election to the Board for a three-year period expiring at the 2029 Annual General Meeting. Mr Hudson has been interviewed by the Nomination Committee and passed the tests for independence and fitness and propriety under the Board's Fit and Proper Policy.

Patrick Gooley is an existing Director of the Bank. In accordance with the Bank's Constitution, the term of office for this Director ends at the conclusion of the 2026 Annual General Meeting. Mr. Gooley seeks re-election to the Board for a three-year period expiring at the 2029 Annual General Meeting. Mr. Gooley has been interviewed by the Nomination Committee and passed the tests for independence and fitness and propriety under the Board's Fit and Proper Policy.

5. Directors' remuneration

Clause 22.4.1 provides that the Directors are entitled to be paid for their services an annual sum to be determined by the Company in general meeting, divided between them in such proportions as the directors may determine.

The Board is seeking approval for a 4% increase in the Directors Fee pool from $828,220 to $861,349 for the twelve months from 1 December 2026 to 30 November 2027. The last increase to Director Fees was effective 1 December 2025.

INSTRUCTIONS

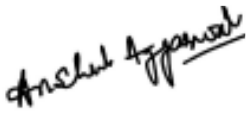
How to vote and appoint a proxy

Members can vote at the AGM by show of hands or by appointing a proxy. A Member entitled to attend and vote at the AGM may appoint a proxy, who need not be a Member.

Members may appoint a proxy online at https://au.investorcentre.mpms.mufg.com/voting/pbnk. Alternatively, a proxy form may be requested from the Company Secretary by emailing secretary@policebank.com.au.

To be effective, a proxy appointment must be received by the Bank at least 48 hours before the meeting, either online or by delivery to the Bank's registered office at 25 Pelican St, Surry Hills NSW 2010, by post to Reply Paid 63593, Surry Hills NSW 2010, or by email to secretary@policebank.com.au.

By Order of the Board of Directors,



Anshul Aggarwal
Company Secretary
27 October 2026