Border Bank FAQ

What is being announced?

Border Bank, a Division of Police Bank and Transport Mutual Credit Union (TMCU) have signed a Memorandum of Understanding (MoU) to explore a merger between the two member owned banking organisations.

Why now? What are the benefits?

Following more than 12 months of careful consideration, both Boards believe the time is right to take the next step. By joining together, members would gain the scale and resources to support continued investment in products, technology and banking services, while remaining within a member-owned model where value is created for customers, not for shareholders.

What does the proposed merger mean for me right now?

Nothing changes today. Your accounts, products and everyday banking continue as usual while we explore the merger opportunity. You do not need to take any action because of this announcement.

How will my bank keep me informed?

We will update members as key milestones are reached. If any changes are proposed in future, members will be told clearly and in advance.

Who can I contact if I have questions?

Please contact Border Bank at membersquestions@policebank.com.au. Our team is here to help with questions about the proposed merger. More detailed information will also be provided as the process progresses.