



Voting Policy

Equilibrium Investment Manager LLP (EIM) recognises the rights and responsibilities inherent in stock ownership.

Most investments will be made indirectly through collective investment schemes where the fund manager will operate their own voting policy.

There may on occasion be a corporate action or event on a holding where Equilibrium are entitled to vote. Equilibrium will be notified of such an event initially through the custodian and will consider their vote on a case by case basis.

The decision will ultimately be agreed by the Equilibrium Investment Management Committee with consideration taken towards the interest of the final investor. Decisions will be recorded in IMC minutes.

Equilibrium will send responses to exercise their voting rights where applicable.

In compliance with SRDII we will publish our voting decisions on our website on a monthly basis.