HOMEOWNERS OF AMERICA

WEBSITE: www.hoaic.com PHONE: 866-407-9896

VIRGINIA HOMEOWNERS

HOMEOWNERS 3 – SPECIAL FORM (HO-3)	
SPECIAL PROVISIONS / COVERAGES / RATING	
WATER DAMAGE	
Continuous or repeated leakage / sudden & accidental discharge or overflow of water or steam from a plumbing, heating, or AC system	**Sudden / Accidental Discharge = Covered** **Continuous / Repeated Seepage Over Weeks, Months, or Years = Not covered**
Water Backup of Sewers or Drains	**Available on endorsement** **$5,000, $10,000, $15,000, $20,000, $25,000, $50,000** **($1,000 deductible applies)**
LIMITS & RATING	
Dwelling Coverage	**$150,000 minimum, up to $2,000,000** **(Risks valued over $1,500,000 will require underwriting approval prior to binding)**
Other Structures	**10% included, may be increased up to 20% max**
Personal Property	**50% included, may be increased up to 75% max**
Additional Living Expense	**Included – limited to 20% of the dwelling limit of liability**
Personal Liability	**$25,000 included, may be increased up to $500,000**
Medical Payments to Others	**$500 included, may be increased up to $5,000**
Age of Home	**Up to 100 years old.** **(Risks older than 50 years will require additional application questions)**
Public Protection Class (PPC)	**PPC 1-8 Available; PPC 10 not available**
Discounts Available	**Accredited Builder, Advanced Shopper, Claim Free, Companion Product, Monitored Alarm or Gated Community, Mortgage Free, New Purchase, New Beginning, New Roof, Preferred Carrier, Recent Home Inspection, Smart Home, VA Loan, Space Heater Location**
Special Liability Limits	**No Liability Coverage for Prohibited Animals.**
ALL DEDUCTIBLES	
Windstorm, Hail, or Wind Driven Rain	**$2,500, $5000, 1%, 2%, 3%, or 5%** **(Wind/Hail deductible must be equal or greater than AOP deductible)**
All Other Perils (AOP)	**$1,000, $2500, $5000, 1%, 2%, 3%, or 5%**

Hurricane or Named Storm	**$2,500, $5000, 2%, 3%, or 5%** **(Hurricane deductible must be greater or equal to Wind/Hail deductible which must be greater or equal to the AOP deductible)**
MINIMUM DEDUCTIBLES	
Windstorm, Hail, or Wind Driven Rain	**Northern Virginia:** **$2500 when Cov A < $600,000;** **1% when Cov A >= $600,000** **Coastal: 2%** **Rest of State: $2500**
All Other Perils (AOP)	**$1,000**
Hurricane or Named Storm	**Northern Virginia:** **$2500 when Cov A < $600,000;** **1% when Cov A >= $600,000** **Coastal: 2%** **Rest of State: $2500**
MANDATORY ENDORSEMENTS	
Home-Sharing Host Activities Amendatory Endorsement	**Limits coverage when the loss arises out of or results from home-sharing host activities**
Functional Replacement Cost Loss Settlement	**Applies to policies insuring dwellings built prior to 1960**
OPTIONAL ENDORSEMENTS	
Coverage Extension	**Credit Card, Electronic Fund Transfer Card Or Access Device, Forgery And Counterfeit Money limit increases from $500 to $2500.** **Consequential Loss: Property coverage up to $2,000 due to change in temperature as a result of damage to any power, heating or cooling equipment.** **Lock Replacement Coverage up to $500 for stolen keys.** **Reward Reimbursement Coverage.** **Liability Coverage: Extends "bodily injury" to include "personal injury", such as false arrest, wrongful eviction, slander, libel, violation of privacy rights; up to $100,000 for cyberbullying, social media posts and texts.**
Equipment Breakdown Coverage	**Provides limited coverage of up to $100,000 for equipment breakdown losses with a $500 deductible.**
Increased Limits on Jewelry, Watches or Furs	**Available (unscheduled) on endorsement in increments of $1,000 up to $5,000 limit**

Increased Replacement Cost on Dwelling	**25% additional dwelling coverage limit available on endorsement.** **(Available for homes built in 1960 and after)**
Inland Flood Coverage	**Coverage options available are $10,000, $15,000, $25,000 and $50,000.** **($500 deductible applies)**
Mortgage Extra Expense Coverage	**Reimbursement is limited to $250 a month up to a total reimbursement of $10,000**
Owned Motorized Golf Cart Physical Loss	**Comprehensive and/or collision coverage with a $250 deductible. Coverage limits are available from $2,500 to $10,000.**
Personal Property Replacement Cost	**Available**
Refrigerated Personal Property	**$500 coverage limit available on endorsement.** **($100 deductible applies)**
Scheduled Personal Property	**Maximum schedule is $50,000; Intentional acts are excluded**
Service Line Coverage	**$10,000 coverage limit available on endorsement** **($500 deductible applies)**
Special Personal Property Coverage	**Available**
Supplemental Loss Assessment Coverage	**Coverage options available are $5,000 or $10,000**

This is only an overview of some of the product features and certain exclusions may apply to any of the items above. Always refer to the actual policy language to determine the full extent of coverage under a policy.