HOMEOWNERS OF AMERICA

WEBSITE: www.hoaic.com PHONE: 866-407-9896

VIRGINIA DWELLING FIRE

DP3	
COVERAGES / RATING	
Fire, Wind, Hurricane, Hail, Explosion, Vehicles, Riot	**Yes**
Water, Sudden and Accidental Only (Endorsement)	**Covered for an additional premium.** **Automatically applied to homes that are 26 years of age and older*** ***Option for Limited Water Damage coverage of $10,000**
Water Back-up and Sump Discharge (Endorsement)	**Available limits in $5,000 increments up to $25,000 max.** ***AOP or $1,000 deductible applies (whichever is greater)**
Vandalism, Malicious Mischief	**Yes**
Falling Trees, Limbs	**Yes**
Weight of Ice and Snow, Collapse	**Yes**
Glass	**Yes**
Replacement Cost Dwelling	**Yes** **Available to increase up to 25% by endorsement.**
Use of Credit	**Rating**
Available Discounts	**Accredited Builder, Certified Property Manager, Claim Free Renewal, Companion Product, Fire Premium Tax Credit, Monitored Alarm or Gated Community, New Purchase, Tenant Liability**
LIMITS	
Dwelling PPC 1-7	**$1,000,000**
Dwelling PPC 8-10	**Ineligible**
Personal Property	**Up to $10,000**
Age of Home	**Up to 100 years old.** ***Risks older than 50 years require proof of updates**
Liability	**Available up to $1,000,000** **Referrals are required for risks with Coverage A values between $800K and $1M. A statewide minimum of $150 per square foot applies regardless of Coverage A.**
Fair Rental Value	**Included at 10%**

ALL DEDUCTIBLES	
Windstorm, Hail, or Wind Driven Rain	**1%, 2%, 3%, or 5%** **(Wind/Hail deductible must be equal or greater than AOP deductible)**
All Other Perils (AOP)	**$2500, $5000, 1%, 2%, 3%, or 5%**
Hurricane or Named Storm	**1%, 2%, 3% or 5%** **(Hurricane deductible must be greater or equal to Wind/Hail deductible which must be greater or equal to the AOP deductible)**
MINIMUM DEDUCTIBLES	
Windstorm, Hail, or Wind Driven Rain	**Coastal: 2%** **Rest of State: 1%**
All Other Perils (AOP)	**$2500 when Cov A <= $200,000;** **1% when Cov A > $200,000**
Hurricane or Named Storm	**Coastal: 2%** **Rest of State: 1%**

MANDATORY ENDORSEMENTS	
Repair Cost Loss Settlement	**Applies to policies insuring dwellings built before 1960**
OPTIONAL ENDORSEMENTS	
Coverage L & Coverage M	**May be added to a dwelling that covers a 1-4 family dwelling**