HOMEOWNERS OF AMERICA

WEBSITE: www.hoaic.com PHONE: 866-407-9896

NEBRASKA HOMEOWNERS

HOMEOWNERS 3 – SPECIAL FORM (HO3)	
SPECIAL PROVISIONS / COVERAGES / RATING	
WATER DAMAGE	
Continuous or repeated leakage / sudden & accidental discharge or overflow of water or steam from a plumbing, heating, or AC system	**Sudden / Accidental Discharge = Covered** **Continuous / Repeated Seepage = Covered if within a period of less than 14 days**
Water Backup of Sewers or Drains[1]	**Available on endorsement up to $50,000** **AOP or $1000 deductible applies (whichever is greater)[1]**
Water Damage Coverage (Endorsement)	**Limited to $10,000 for homes > 20 years old.** **May be endorsed to policy limits for new business or at renewal.** **(Endorsement to policy limits is automatically added to renewal at 21 years old with the option to remove)**
LIMITS & RATING	
Dwelling Coverages[3]	**$150,000 minimum, up to $2,000,000** **Risks valued over $1,500,000 will require underwriting approval prior to binding.[3]**
Other Structures	**10% included, may be decreased to 2% min or up to 20% max**
Personal Property	**50% included, may be decreased to 25% min or up to 75% max**
Additional Living Expense	**Included – limited to 20% of the dwelling limit of liability**
Personal Liability	**$100,000 included, may be increased to $300,000 or $500,000**
Medical Payments to Others	**$1,000 included, may be increased to $2,500 or $5,000**
Age of Home[4]	**Up to 100 years[4]** *** Risks older than 50 years may require updates to electrical, plumbing and heating systems.**
Public Protection Classes (PPC)	**PPC 1-8 Available; PPC 9-10 Requires UW Approval**
Special Liability Limits	**No Liability Coverage for Trampolines or Prohibited Animals** **$25,000 liability limit for Acceptable Animals** **Full Animal Liability available** **(Increases the liability limit on acceptable animals from $25,000 to the amount of liability shown on the Declarations page and can not exceed $500,000)**
Discounts Available	**Accredited Builder, Advanced Shopper, Age of Insured, Claim Free Renewal, Companion Product, Hail Resistant, Monitored Alarm or Gated Community, New Purchase, New Roof, Recent Home Inspection, Smart Home, VA Loan**

ALL DEDUCTIBLES[5]

Wind/Hail Deductible Options: 2%, 3% or 5% **All Other Perils Deductible Options: $1000, $2500, $5000, 1%, 2%, 3% or 5%** ***Wind/Hail deductible must be equal or greater than AOP[5]**
MINIMUM DEDUCTIBLES[5]
Wind/Hail Deductible: 2% **All Other Perils Deductible: $1000**

MANDATORY ENDORSEMENTS	
Animal Liability Exclusion	**Added when potentially dangerous animal resides on the residence premises with insured(s) signature**
Cosmetic Hail Loss Limitation for Coverage B	**Limits coverage for hail damage to carports or exteriors of other structures**
Modified Functional Replacement Cost Loss Settlement	**Automatically applies to dwellings built prior to 1960**
Home-Sharing Host Activities Amendatory Endorsement	**Limits coverage when the loss arises out of or results from home-sharing host activities**
Roof Systems Payment Schedule Endorsement	**Mandatory for roofs age 10 or greater; optional for younger roofs. Pays a percentage of the cost to repair/replace damaged or destroyed parts of roof systems**
Specified Building Exclusion Endorsement	**Coverage may be excluded for other structures located on residences premises with insured(s) signature**
OPTIONAL ENDORSEMENTS	
Equipment Breakdown Coverage	**Provides limited coverage of up to $100,000 for equipment breakdown losses with a $500 deductible.**
Full Liability Limits for Covered Animals	**Increases liability limit on animals from $25,000 to the amount shown on Declarations page**
Homeowners Amendatory Endorsement Coverage Extension	**Credit Card, Electronic Fund Transfer Card Or Access Device, Forgery And Counterfeit Money limit increases from $500 to $2500.** **Consequential Loss: Property coverage up to $2,000 due to change in temperature as a result of damage to any power, heating or cooling equipment.** **Lock Replacement Coverage up to $500 for stolen keys.** **Reward Reimbursement Coverage.** **Liability Coverage: Extends "bodily injury" to include "personal injury", such as false arrest, wrongful eviction, slander, libel, violation of privacy rights; up to $100,000 for cyberbullying, social media posts and texts.**
Increased Replacement Cost on Dwelling	**25% additional dwelling coverage limit available on endorsement. (Available for homes built in 1960 and after)**
Increased Special Limits on Jewelry, Watches or Furs	**Available (unscheduled) on endorsement in increments of $1,000 up to $5,000 limit**

Limited Screened Enclosure, Pool Cage, and Carport Coverage	**Coverage options are available from $10,000 to $50,000**
Mortgage Extra Expense Coverage	**Reimbursement is limited to $250 a month up to a total reimbursement of $10,000**
Owned Motorized Golf Cart Physical Loss	**Comprehensive and/or collision coverage with a $250 deductible. Coverage limits are available from $2,500 to $10,000.**
Personal Property Replacement Cost	**Available**
Pet Coverage	**$500 coverage limit available on endorsement**
Refrigerated Personal Property	**$500 coverage limit available on endorsement. ($100 deductible applies)**
Residence Glass Coverage	**Unscheduled glass only**
Scheduled Personal Property	**Maximum schedule is $50,000; Intentional acts are excluded**
Service Line Coverage	**$10,000 coverage limit available on endorsement ($500 deductible applies)**
Solar Panel Coverage	**Available**
Special Personal Property Coverage	**Available**
Supplemental Loss Assessment Coverage	**Coverage options available are $5,000 or $10,000**

This is only an overview of the product features and certain exclusions may apply to any of the items above. Always refer to the actual policy language to determine the full extent of coverage under a policy.