HOMEOWNERS OF AMERICA

WEBSITE: www.hoaic.com PHONE: 866-407-9896

MICHIGAN HOMEOWNERS

HOMEOWNERS 3 – SPECIAL FORM (HO-3)	
SPECIAL PROVISIONS / COVERAGES / RATING	
WATER DAMAGE	
Continuous or repeated leakage / sudden & accidental discharge or overflow of water or steam from a plumbing, heating, or AC system	**Sudden / Accidental Discharge = Covered** **Continuous / Repeated Seepage = Covered if within a period of less than 14 days**
Water Backup of Sewers or Drains (Endorsement)	**Available on endorsement up to $50,000.** **($1,000 deductible applies)**
Limited Water Damage Coverage (Endorsement)	**Available for homes 21+ years old.** **Limits coverage to $10,000. A premium credit applies.** **Homes default to policy limits unless endorsement is selected at new business or renewal.**
LIMITS & RATING	
Dwelling Coverage	**$150,000 minimum, up to $2,000,000** **(Risks valued over $1,500,000 will require underwriting approval prior to binding)**
Other Structures	**10% included, may be decreased to 2% min or up to 20% max**
Personal Property	**50% included, may be decreased to 25% min or up to 75% max**
Additional Living Expense	**Included – limited to 20% of the dwelling limit of liability**
Personal Liability	**$100,000 included, may be increased to $300,000 or $500,000**
Medical Payments to Others	**$1,000 included, may be increased to $2,500 or $5,000**
Age of Home	**No restrictions based solely on age of home** **Homes 36+ years old referred to Underwriting**
Public Protection Class (PPC)	**PPC 9 & 10 must be located on a paved road and home must be visible to neighbors**
Discounts Available	**Accredited Builder, Advanced Shopper, Age of Insured, Claim Free Renewal, Companion Product, Monitored Alarm or Gated Community, Mortgage Free, New Purchase, New Roof, Recent Inspection, Smart Home, VA Loan, Welcome Home**
ALL DEDUCTIBLES	
Windstorm, Hail, or Wind Driven Rain	**$1000, $2500, $5000, 1%, 2%, 3%, or 5%** **(Wind/Hail deductible must be equal or greater than AOP deductible)**
All Other Perils (AOP)	**$1000, $2500, $5000, 1%, 2%, 3%, or 5%**

MINIMUM DEDUCTIBLES	
Windstorm, Hail, or Wind Driven Rain	**$1000**
All Other Perils (AOP)	**$1000**
MANDATORY ENDORSEMENTS	
Cosmetic Hail Loss Limitation for Coverage B	**Limits coverage for hail damage to carports or exteriors of other structures**
Functional Replacement Cost Loss Settlement	**Automatically applies to dwellings built prior to 1960**
Home-Sharing Host Activities Amendatory Endorsement	**Limits coverage when the loss arises out of or results from home-sharing host activities**
Specified Building Exclusion Endorsement	**Coverage may be excluded for other structures located on residences premises with insured(s) signature**
OPTIONAL ENDORSEMENTS	
Animal Liability Exclusion	**Added when potentially dangerous animal resides on the residence premises with insured(s) signature.** **(Based on bite history for domestic animals)**
Equipment Breakdown Coverage	**Provides limited coverage of up to $100,000 for equipment breakdown losses with a $500 deductible.**
Homeowners Amendatory Endorsement Coverage Extension	**Credit Card, Electronic Fund Transfer Card Or Access Device, Forgery And Counterfeit Money limit increases from $500 to $2500.** **Consequential Loss: Property coverage up to $2,000 due to change in temperature as a result of damage to any power, heating or cooling equipment.** **Lock Replacement Coverage up to $500 for stolen keys.** **Reward Reimbursement Coverage.** **Liability Coverage: Extends "bodily injury" to include "personal injury", such as false arrest, wrongful eviction, slander, libel, violation of privacy rights; up to $100,000 for cyberbullying, social media posts and texts.**
Increased Replacement Cost on Dwelling	**25% additional dwelling coverage limit available on endorsement.** **(Available for homes built in 1960 and after)**
Increased Special Limits on Jewelry, Watches or Furs	**Available (unscheduled) on endorsement in increments of $1,000 up to $5,000 limit**
Limited Screened Enclosure, Pool Cage, and Carport Coverage	**Coverage options are available from $10,000 to $50,000**
Mortgage Extra Expense Coverage	**Reimbursement is limited to $250 a month up to a total reimbursement of $10,000**
Owned Motorized Golf Cart Physical Loss	**Comprehensive and/or collision coverage with a $250 deductible. Coverage limits are available from $2,500 to $10,000.**
Personal Property Replacement Cost	**Available**
Pet Coverage	**$500 coverage limit available on endorsement**

Refrigerated Personal Property	**$500 coverage limit available on endorsement.** **($100 deductible applies)**
Residence Glass Coverage	**Unscheduled glass only**
Scheduled Personal Property	**Maximum schedule is $50,000; Intentional acts are excluded**
Service Line Coverage	**$10,000 coverage limit available on endorsement** **($500 deductible applies)**
Solar Panel Coverage	**Available**
Special Personal Property Coverage	**Available**
Supplemental Loss Assessment Coverage	**$1,000 included, may be increased to $5,000 or $10,000**

This is only an overview of some of the product features and certain exclusions may apply to any of the items above. Always refer to the actual policy language to determine the full extent of coverage under a policy.