



## Health Savings Account Eligibility Rules

While Health Savings Accounts (HSAs) offer great benefits, there are a few eligibility rules set by the Internal Revenue Code to keep in mind. Please review the below to make sure you are eligible to contribute to an HAS.

You are **not eligible** to contribute to an HSA if:

- You are **not enrolled in a qualified High Deductible Health Plan (HDHP)**, like Magna's Advantage HDHP.
- You are **enrolled in Medicare** (any part), **Medicaid** or **Tricare**.
- You are a **Canadian commuter**, with a Canadian home address, due to U.S. tax law restrictions.
- You are **covered by another non-HDHP health plan**, including a spouse's plan that doesn't meet HDHP requirements. i.e., a spouse's standard HMO or PPO plan.
- You are **claimed as a dependent** on someone else's tax return.
- You do not have a US **SSN**.
- Special rules apply if you have received **VA Benefits**. Receiving care from the Department of Veterans Affairs (VA)—except for dental, vision, or preventive care—makes individuals ineligible to make HSA contributions for a period of time. You may not make HSA contributions in each month that you received medical benefits from the VA at any time during the previous three months. However, if your spouse meets the eligibility requirements, your spouse may contribute the full family maximum and pay for the family's expenses from their HSA.
- You are **covered by a general-purpose Flexible Spending Account (FSA)**, unless it's a limited-purpose FSA (e.g., for dental or vision only).
  - i.e., you can still elect a Limited Purpose FSA, explained later, and/or a Dependent Care FSA in conjunction with the HSA but not a general-purpose FSA.
- You were covered by a general-purpose Flexible Spending Account (FSA) and have unused money that rolled over into the new calendar year, and did not convert it to a limited-purpose FSA
  - i.e., you contributed \$500 to your HealthCare FSA in 2025. You only spent \$450 so based on Magna's rollover provision, \$50 of the unused dollars will roll over to 2026. This will disqualify you from participating in an HSA in 2026. If this is the case and you would like to participate in 2026, you will need to ensure to use and claim ALL FSA funds by December 31, 2025 or enroll in the Limited Purpose FSA for 2026. A list of eligible expenses is [here](#).