ACAMS

CAFS

CERTIFIED ANTI-FRAUD SPECIALIST

CAFS equips professionals with the specialized skills needed to prevent, detect, and respond to fraud.

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About CAFS

As the risk of fraud increases, professionals and organizations must find ways to stop criminals in their tracks. The Certified Anti-Fraud Specialist (CAFS) Certification provides a comprehensive and balanced learning framework for professionals working in fraud-related roles.

CAFS uniquely addresses the challenges faced by banks and other financial institutions today. From authorized push payments to account takeovers, our program reviews both well-known and emerging fraud typologies.

Completing this specialist-level certification will give professionals the knowledge necessary to detect and investigate fraud, and implement effective controls to minimize losses and ensure the protection of customer assets.

CAFS Course Content

The CAFS program covers key topics across the spectrum of fraud prevention, detection, and response, including fraud analytics, technology, and completing successful fraud investigations. CAFS is structured in a modular format, comprising five distinct modules (also called certificate courses):

1. Building a Fraud Risk Management Program
2. Fraud Detection and Analytics
3. Fraud Investigations
4. Technologies to Combat Fraud
5. Fraud Case Studies

To earn CAFS, candidates must complete all five modules as part of their learning program and pass the proctored CAFS exam. Each certificate course can also be purchased separately.

Who is CAFS For?

The CAFS Certification is tailored for professionals at financial institutions and non-bank financial institutions (NBFIs) who are currently working in or considering fraud-related roles. It's also suitable for those in anti-financial crime (AFC) positions looking to enhance their fraud expertise.

This certification is especially beneficial for professionals directly involved in executing or overseeing fraud controls. In addition, CAFS provides valuable knowledge for personnel in related functions such as cyber-crime, information security, and AFC, who can benefit from an understanding of fraud dynamics.

CAFS is suitable for:

- Professionals working on anti-fraud teams across prevention, detection, and fraud response
- Managers and supervisors overseeing fraud teams
- Fraud officers, investigators, and other specialist roles responsible for executing and managing anti-fraud programs
- Professionals auditing fraud controls
- Technology and product specialists supporting anti-fraud measures

Applicable job titles include:

- Fraud officer
- Fraud investigator
- Fraud manager or team lead
- Fraud analyst
- Fraud reporting analyst
- Head of fraud technology

Which Organizations Can Benefit From CAFS?

Organizations across various sectors can enhance their protective measures against financial, regulatory, and reputational risks by certifying their teams with CAFS. Relevant industries include:

- Banks
- Card and payment service providers
- Money services businesses
- Securities/stockbroker dealers
- Cryptocurrency service providers
- Other FinTech companies that process or manage client assets
- Credit unions

Benefits of Obtaining CAFS

For professionals

Whether you currently work in a fraud-related role, or are looking to diversify your skillset, becoming a Certified Anti-Fraud Specialist can take your career to new heights. CAFS will enable you to:

- Learn how to tackle fraud and safeguard customer assets

- Lead anti-fraud measures to minimize loss

- Diversify your skillset and open new career doors

Achieving an ACAMS certification allows you to stand out and demonstrate that you meet the industry benchmark. Current and future employers highly value the skills that CAFS teaches. Professionals who are trained in anti-fraud measures can help mitigate loss while balancing customer experience and building effective controls.

As an ACAMS member, you'll also gain access to our diverse range of fraud resources – from webinars to publications, and quality journalism.

For organizations

CAFS helps you safeguard your organization and your customers from the threat of fraud. Training and certifying your fraud team with CAFS strengthens your organization's defenses in combating fraud through prevention, detection, and effective response, using technology and automation to build efficient controls.

Building a CAFS-certified team will empower your organization to:

- Demonstrate your commitment to combating fraud and protecting customer and stakeholder assets

- Create a robust fraud risk program to foster trust and confidence in the marketplace

- Unleash the power of analytics and prevent fraud, minimizing fraud losses and the reputational damage associated with its aftermath

- Enable speedy resolution of suspected fraud cases, reducing operational disruption and enhancing customer experience

- Standardize and enhance the skills and knowledge of your fraud professionals globally

The CAFS Exam

The CAFS exam is 175 minutes long and comprises 100 questions in total. There are both multiple choice (select one answer) and multiple select questions (select all answers that fit).
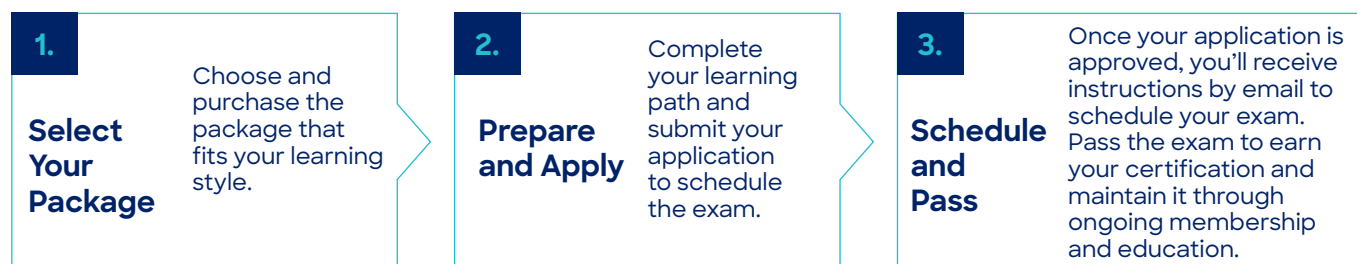
Candidates receive their exam results immediately (pass or fail) at the conclusion of the test.

Candidate Requirements

Candidates must have an active ACAMS membership and present evidence of 40 eligibility credits to be eligible to take the CAFS exam. These credits can be obtained through education, professional experience, and relevant training.

The training components of the CAFS program are worth 17 ACAMS credits and the Virtual Classroom Series provides an additional 12 ACAMS credits. Those credits can be used toward the eligibility requirements to take the CAFS exam. For a full list of requirements, please refer to the **CAFS candidate handbook**.

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How to Get Certified

1.

Select Your Package

Choose and purchase the package that fits your learning style.

2.

Prepare and Apply

Complete your learning path and submit your application to schedule the exam.

3.

Schedule and Pass

Once your application is approved, you'll receive instructions by email to schedule your exam. Pass the exam to earn your certification and maintain it through ongoing membership and education.

Certification Package and Pricing

For group discounts, request a consultation.

The certification package includes:

- Study guide (PDF)
- Flashcards
- Online study materials (review questions, post-assessment)
- Practice exam
- Certification exam

Private sector: US$1,995

Public sector: US$1,495

Add-On

Virtual Classroom Series (Add-On)

- Save up to US$195 when bundled with the Certification Package!

US$595

We currently offer the CAFS Exam in these languages:

– Arabic
– Chinese - simplified
– English
– French
– Japanese
– Spanish

For more information, visit:
acams.org/cafs