5 Ways Al is redefining law firm growth in 2024



Is your law firm leveraging AI to stay competitive? Here are 5 compelling statistics that showcase how artificial intelligence is transforming the legal industry, driving efficiency, and fueling law firm growth.

73% of lawyers plan to integrate AI within 12 months

73% of lawyers are poised to incorporate AI into their practices within the next 12 months. The time is now for law firms that have yet to embrace AI. By leveraging AI-powered tools, you can automate time-consuming tasks like legal research, document review, and client intake, freeing up valuable resources. Plus, AI can enhance client interactions by enabling personalized, responsive service. As client demands continue to evolve, embracing AI is no longer optional—it's a competitive necessity.



75% of clients explore multiple firms' websites before contact



Your online presence is the cornerstone of client engagement in today's digital-first world. A whopping 75% of potential clients explore two to five law firm websites before initiating contact.

Since most of these clients use their phones to find legal services, providing a seamless mobile experience on your site is essential. To cater to the majority who prefer calling, feature a static phone number for direct push-to-call functionality. Implement **call tracking** to precisely measure the effectiveness of your site in generating these calls.

70% of potential clients reach out by phone

contact with a law firm via phone. Your potential clients will likely contact multiple firms, so the speed and quality of your response can make all the difference.

Leveraging AI-powered tools to streamline lead

Over 70% of prospective clients make initial

qualification and call management is a game-changer. You can gain a significant advantage over slower-moving competitors by enhancing your responsiveness and your ability to convert leads.



In the race to provide prompt, personalized responses,

50% less time qualifying leads



Embrace AI-driven tools to streamline your lead qualification process, dramatically <u>reducing time spent</u> <u>by up to 50%</u>. Adopt intelligent solutions to automate the identification and classification of qualified leads, allowing your team to focus on engaging with high-value prospects and boosting conversion rates.

Furthermore, advanced AI analytics can <u>reduce call</u> <u>analysis time by 60%</u>, providing quick summaries and

efficient lead qualification is the key to success.

insights to inform strategic communication. With AI in your corner, you can qualify leads faster, respond more thoughtfully, and outpace your competition.

304% ROI in just one year Law firms embracing CallRail's AI-powered solutions witness a staggering average ROI of

304% within a year. All insights gleaned from

Transformative returns:

these tools enable law firms to refine their marketing strategies and more efficiently allocate their resources. By targeting the right channels and optimizing campaigns, firms experience a noticeable reduction in cost per lead.





Enhance your firm's efficiency, improve client interactions, and

Try CallRail for free

increase revenue with our

AI-powered solutions from CallRail.