Marketing agencies are optimistic about 2023



Marketing agencies saw success in 2022, with 89% saying they met or exceeded their revenue goals with an average revenue growth of 33%





Agencies that didn't meet their goals blamed:

88%

Economic downturn

High client turnover

50%

Inability to prove ROI

Agencies are confident and optimistic about their growth in 2023



98% are confident about their agency's outlook



82% expect an average revenue growth of 43%

Agencies predict more work — and challenges

60%

of agencies intend to increase their sales efforts in 2023

This may be because:

81%

of agencies think client retention will be more challenging

79%

of agencies predict that client acquisition will be more challenging

To generate more business in 2023, agencies rely on:

Partner marketplaces **46**%

Revenue share programs 46%

Partner programs **45**%

Co-marketing activities **44**%

Tech certifications 39%

Proving ROI will also be key to success



80%
of agencies agree
reporting is critical to
their client services



85%of agencies believe proving
ROI to clients will be
essential to growth in 2023

Which is why agencies are prioritizing marketing technology

Investing in new tools/ technology is one of the top three priorities for agencies in 2023



45%
agree their tools/
technology is one of
the top 3 reasons
clients chose to work
with their agency



80%
of agency employees say keeping up with trends/technologies is essential to survival and to support decision-making

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