# Report of Organizational Actions Affecting Basis of Securities

**Part I Reporting Issuer**

1. **Issuer's name**
   - Mirova U.S. Sustainable Equity Fund

2. **Issuer's employer identification number (EIN)**
   - 85-3394094

3. **Name of contact for additional information**
   - Secretary of the Funds

4. **Telephone No. of contact**
   - 617-449-2000

5. **Email address of contact**
   - secretaryofthefunds@natixis.com

6. **Number and street (or P.O. box if mail is not delivered to street address) of contact**
   - NGAM Advisors L.P., 888 Boylston Street, Suite 800

7. **City, town, or post office, state, and ZIP code of contact**
   - Boston, MA 02199

8. **Date of action**
   - 12/31/2022

9. **Classification and description**
   - Return of Capital distribution to shareholders of the issuer

10. **CUSIP number**
    - See attachment

11. **Serial number(s)**
    - N/A

12. **Ticker symbol**
    - See attachment

13. **Account number(s)**
    - N/A

**Part II Organizational Action**

14. **Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action**
   - The issuer has determined that its earnings and profits for the fiscal year ending December 31, 2022 were insufficient to characterize the full amount of its distributions to shareholders as dividends under IRC section 301(c). As a result of this determination, a portion of those distributions has been characterized as a return of capital. See attached.

15. **Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis**
   - See attachment for class specifics. This will reduce a U.S. shareholder's tax basis to the extent of a U.S. shareholder's tax basis in each share of the issuer.

16. **Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates**
   - The issuer's total distributions paid to shareholders during its taxable year ending December 31, 2022 were in excess of both its current and accumulated earnings and profits. This will reduce a U.S. shareholder's tax basis to the extent of a U.S. shareholder's tax basis in each share of the issuer.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Sections 301(c) and 316(a) of the internal Revenue Code.

18 Can any resulting loss be recognized?  N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.

This organizational action is reportable with respect to tax year 2022.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Original on file with the Secretary's Office

Paid Preparer Use Only

Print/Type preparer’s name  Preparer’s signature  Date  Check □ if self-employed  PTIN

Firm’s name  Firm’s EIN  Firm’s address  Phone no.
<table>
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<tr>
<th>Fund Name</th>
<th>Share Class</th>
<th>CUSIP</th>
<th>Ticker Symbol</th>
<th>Record Date</th>
<th>Ex-Dividend Date</th>
<th>Payable Date</th>
<th>Total Gross Distribution</th>
<th>Total Taxable Income Distribution</th>
<th>Total Non-Taxable Distribution</th>
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**2022 YEAR-END TAX REPORTING INFORMATION**