

# Natixis Sustainable Future 2035 Fund<sup>®</sup>

Q2 • June 30, 2022

## Fund Highlights<sup>1,2</sup>

- A target date fund that leverages the expertise of unique and differentiated investment managers that incorporate Environmental, Social and Governance (ESG) considerations in pursuit of better financial outcomes for investors
- The fund's glide path (asset allocation mix) is adjusted to balance the appropriate levels of risk and reward, becoming more conservative over time as the target retirement date draws closer
- The fund's allocations are carefully constructed and diversified across multiple dimensions including asset classes, investment styles within asset classes, active and passive strategies, investment managers, and approaches to incorporating ESG considerations
- In selecting managers for the funds, the team seeks managers that incorporate ESG considerations in decision-making processes as they believe considering ESG factors can aid in risk management and alpha generation

## Average annualized total returns<sup>†</sup> (%)

	3 months	YTD	1 year	3 years	5 years	Life of class (2/28/2017)
Class N	-13.70	-19.55	-16.73	4.90	6.42	7.27
S&P Target Date 2035 <sup>®</sup> Index <sup>5</sup>	-12.55	-16.94	-13.15	4.95	5.92	6.30

## Calendar year returns (%)

	2012	2013	2014	2015	2016	2017 <sup>4</sup>	2018	2019	2020	2021
Class N	-	-	-	-	-	16.47	-5.13	23.12	15.56	14.95
S&P Target Date 2035 <sup>®</sup> Index <sup>5</sup>	-	-	-	-	-	13.22	-6.88	22.18	12.79	14.93

## Innovative asset and allocation management through retirement



## Morningstar Rating

### Target-Date 2035 – Class N

Overall rating derived from weighted average of the 3-, 5- and 10-year (if applicable) Morningstar Rating metrics; other ratings based on risk-adjusted returns

Overall out of 198 funds ★★★★★  
Three years out of 198 funds ★★★  
Five years out of 172 funds ★★★★★

## Fund Facts

### Objective

The Fund seeks the highest total return consistent with its current asset allocation.

Share Class	Ticker	Cusip
Class N	NSFGX	63872W-87-0

Total net assets	\$12.5 million
Inception date	2/28/2017
Distribution frequency	Annual
Gross Expense Ratio (N) <sup>3</sup>	1.87%
Net Expense Ratio (N) <sup>3</sup>	0.53%

## Asset Classes & Segment Allocation (Portfolio %)

<b>Equity</b>	<b>71.05</b>
Mirova International Sustainable Equity Fund	6.38
Mirova US Climate Ambition Equity Segment	9.55
Harris Associates Large Cap Value Segment	11.28
Loomis Sayles All Cap Growth Segment	11.71
AIA U.S. Large Cap Value ESG Segment	6.03
AIA U.S. Small/Mid Cap ESG Segment	9.58
AIA International Developed Markets Equity ESG Segment	6.51
WCM Focused International Growth Fund	6.46
WCM Focused Emerging Markets Fund	3.55
<b>Fixed Income</b>	<b>26.86</b>
Mirova Global Green Bond Fund	5.41
Loomis Sayles Core Fixed Income Segment	12.37
Loomis Sayles Limited Term Government and Agency Fund	4.62
Loomis Sayles Inflation Protected Securities Fund	4.46
<b>Cash</b>	<b>2.09</b>

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit [im.natixis.com](http://im.natixis.com).

You may not invest directly in an index. †Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. 1 Consistent with the Fund's multi-disciplinary approach, the ESG strategies used by the Fund may vary across the Fund's underlying funds and separately managed segments. For example, strategies may integrate ESG factors into fundamental analysis to pursue alpha and manage risk, or may use sustainable themes to identify investment opportunities. Certain ESG strategies may also seek to exclude specific types of investments. 2 Alpha refers to excess returns earned on an investment above the benchmark return.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating<sup>™</sup> used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (frontend, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). Past performance is no guarantee of future results. ©2022 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Equity segment (% of segment)

Sector breakdown <sup>6</sup>		Market cap breakdown <sup>7</sup>	
Information Technology	18.80	Mega cap (> 100bn)	29.55
Financials	15.56	Large cap (10bn-100bn)	49.62
Health Care	14.82	Mid cap (2bn-10bn)	18.52
Industrials	12.45	Small cap (250mm-2bn)	1.92
Consumer Discretionary	11.56		
Communication Services	7.55		
Consumer Staples	6.16		
Energy	3.52		
Real Estate	3.47		
Materials	3.17		
Utilities	2.55		

Region breakdown <sup>7</sup>	
United States	68.25
Europe Ex Uk	14.32
Emerging Markets	5.26
United Kingdom	4.21
Japan	3.69
Asia Ex Japan	3.16
North America Ex Us	0.66
Middle East	0.07

Manager Overview

**Investment Manager**  
 Natixis Investment Managers Solutions provides design, development and execution of portfolio strategies tailored to clients' specific investment objectives and unique portfolio constraints. Fully-integrated services combine a diverse range of investment expertise with extensive investment analysis and portfolio construction capabilities to deliver a wide range of customized solutions.

**Headquarters:** Boston, MA

**Assets under management:**  
 \$50.0 Billion  
 (as of 03/31/2022)<sup>10</sup>

**Portfolio Managers<sup>11</sup>**  
 Christopher Sharpe, CFA<sup>®</sup>  
 Curt Overway, CFA<sup>®</sup>  
 Daniel Price, CFA<sup>®</sup>, FRM<sup>®</sup>  
 Marina Gross

Fixed-income segment (% of segment)

Sector breakdown <sup>8</sup>		Sector breakdown (continued)	
<b>Global Treasuries</b>	<b>26.88</b>	<b>Government-Related</b>	<b>9.09</b>
		Local Authority	0.42
<b>Corporates</b>	<b>42.76</b>	Agencies	1.53
Financial	17.22	Sovereign	5.31
Bank Loans	0.37	Supranational	1.84
Industrial	18.16		
Utility	7.01		
		<b>Credit quality<sup>9</sup></b>	
<b>Securitized</b>	<b>21.26</b>	US Treasuries	25.74
MBS Passthrough	11.50	AAA	23.35
ABS	0.94	AA	8.77
Covered	0.00	A	15.07
CMO	2.31	BAA	19.57
CMBS	6.52	BA	2.61
		B	0.21
		Not Rated	0.43
		Cash & Equivalents	4.25

Characteristics	
Effective duration	5.85 years
Average maturity	7.58 years

Risks

The Funds are designed for investors who will be age 65 around the year indicated in each Fund's name. When choosing a Fund, investors who anticipate retiring significantly earlier or later than age 65 may want to select a Fund closer to their anticipated retirement year. Besides age, there may be other considerations relevant to fund selection, including personal circumstances, risk tolerance and specific investment goals. The Fund's asset allocation becomes increasingly conservative as it approaches the target date and beyond. Allocations may deviate plus or minus 10% from their targeted percentages. Investments in the Fund are subject to the risks of the underlying funds and separately managed segments. Principal invested is not guaranteed against losses. It is possible to lose money by investing in the Fund, including at and after the Fund's target date. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions. **Fixed income securities** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **The Fund's Environmental, Sustainable, Governance (ESG) investment approach** could cause the Fund to perform differently compared to funds that do not have such an approach or compared to the market as a whole. The Fund's application of ESG-related considerations may affect the Fund's exposure to certain issuers, industries, sectors, style factors or other characteristics and may impact the relative performance of the Fund—positively or negatively—depending on the relative performance of such investments. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Mortgage-related and asset-backed securities** are subject to the risks of the mortgages and assets underlying the securities. Other related risks include prepayment risk, which is the risk that the securities may be prepaid, potentially resulting in the reinvestment of the prepaid amounts into securities with lower yields. **Inflation protected securities** move with the rate of inflation and carry the risk that in deflationary conditions (when inflation is negative) the value of the bond may decrease. **Multi-manager funds** may be managed by several subadvisors using different styles which may not always complement each other. This could adversely affect performance and may lead to higher fund expenses.

<sup>3</sup> As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 05/31/2023. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. <sup>4</sup> The calendar year performance shown for 2017 is a partial year of performance since inception on 02/28/2017 through 12/31/2017. <sup>5</sup> The S&P Target Date Index Series comprises multi-asset class indices, each corresponding to a particular target retirement date. The asset allocation for each index in the series is determined once a year through survey of large fund management companies that offer target date products. The various asset class exposure of the Indices may include equities, fixed income, REITs, and commodities depending on the allocations reported in the survey. Index returns are calculated daily. <sup>6</sup> Source: GICS Sectors via FactSet Research Systems Inc. Cash and Unassigned allocations are not included. <sup>7</sup> Source: FactSet Research Systems Inc. <sup>8</sup> Source: Loomis Sayles and Mirova. Cash allocations are not included. <sup>9</sup> Source: Loomis Sayles and Mirova. Credit Quality reflects the highest credit rating assigned to individual holdings of the Fund among Moody's, S&P, or Fitch; ratings are subject to change. The fund's shares are not rated by any rating agency and no credit rating for fund shares is implied. Bond credit ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). <sup>10</sup> Assets under management ("AUM") may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM. <sup>11</sup> CFA<sup>®</sup> and Chartered Financial Analyst<sup>®</sup> are registered trademarks owned by the CFA Institute.

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. Visit [im.natixis.com](http://im.natixis.com) or call 800-225-5478 for a prospectus or a summary prospectus containing this and other information. Read it carefully.**

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