



Core Plus Bond Fund

Management Team

Lead Portfolio Managers:

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Agency MBS Portfolio

Managers:

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Objective

Seeks high total investment return through a combination of current income and capital appreciation

Benchmark

Bloomberg US Aggregate Index

Highlights

- Portfolio guidelines are broad, offering considerable investment flexibility
- Individual investment ideas are evaluated on the basis of their investment return potential and contribution to portfolio risk
- Duration is managed in a narrow range to the benchmark
- Fund is structured to be benchmark-aware as one means of risk management
- May invest up to 20% in high yield securities at the time of purchase
- May invest up to 10% in non-US-dollar-denominated securities
- May invest in emerging markets debt

Fund Facts

Fund inception	11/7/73
Total net assets	\$6,722.4M
Morningstar category	Intermediate Core-Plus
Average maturity	9.42 yrs
Average duration	7.39 yrs
Turnover (at 9/30/22)	280%

Share class

Share class	Y
Inception	12/30/94
Ticker	NERYX
CUSIP	63872R764
Gross expense ratio	0.49%
Net expense ratio	0.49%
Subsidized 30-day SEC yield	4.76%
Unsubsidized 30-day SEC yield	4.73%

Additional share classes may be available for certain funds for eligible investors. Performance results will vary based on the share class.

Performance (%) as of September 30, 2023

	CUMULATIVE RETURN		AVERAGE ANNUALIZED RETURN			
	3 MO	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
CLASS Y	-4.08	-1.09	1.28	-4.64	0.51	1.80
BENCHMARK	-3.23	-1.21	0.64	-5.21	0.10	1.13

Institutional Class shares (Class Y) are available to institutional investors only; minimum initial investment of \$100,000.

As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 1/31/24. When an expense limitation has not been exceeded, the fund may have similar expense ratios and/or yields.

Duration and Maturity for equity securities are deemed to be zero.

Calendar Year Performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
CLASS Y	-12.75	-1.42	10.63	8.96	-0.69	5.22	7.49	-3.93	6.40	-0.56
BENCHMARK	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65	0.55	5.97	-2.02

Performance data shown represents past performance and is no guarantee of future results. Investment return and value will vary and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit www.loomissayles.com.

Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.



SECTOR DISTRIBUTION (%)	Fund Index	
	Fund	Index
US Treasurys	30.4	41.2
Securitized Agency	25.4	27.5
Investment Grade Corporate	20.2	24.7
Securitized Credit	10.2	1.4
High Yield Corporate	4.3	-
Non-US Dollar	3.2	-
Government Related	1.2	3.4
US Agency	0.4	1.1
Municipals	0.1	0.6
Cash & Equivalents	4.4	-

CURRENCY DISTRIBUTION (%)	Fund Index	
	Fund	Index
US Dollar	96.8	100
Developing Countries	3.2	-

COUNTRY DISTRIBUTION (%)	Fund Index	
	Fund	Index
United States	82.4	92.7
Cayman Islands	2.8	-
Mexico	2.6	0.3
Uruguay	1.6	0.1
United Kingdom	1.3	1.0
Brazil	1.0	0.1
China	1.0	0.1
France	0.9	0.1
Australia	0.9	0.2
Other	5.4	5.4

The Bloomberg US Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the US investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. Indices are unmanaged. It is not possible to invest directly in an index.

About Risk

Fixed income securities may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Mortgage-related and asset-backed securities** are subject to the risks of the mortgages and assets underlying the securities. Other related risks include prepayment risk, which is the risk that the securities may be prepaid, potentially resulting in the reinvestment of the prepaid amounts into securities with lower yields. **Below investment grade fixed income securities** may be subject to greater risks (including the risk of default) than other fixed income securities. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency** exchange rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline. **Inflation protected securities** move with the rate of inflation and carry the risk that in deflationary conditions (when inflation is negative) the value of the bond may decrease.

CREDIT QUALITY (%)	Fund Index	
	Fund	Index
US Treasurys	30.4	41.2
AAA	32.0	32.3
AA	3.6	4.5
A	6.3	11.5
BAA	18.8	10.4
BA	3.9	-
B	0.5	-
CAA & Lower	0.1	-
Not Rated	-	-
Cash & Equivalents	4.4	-

DURATION DISTRIBUTION (%)	Fund Index	
	Fund	Index
Less than 1 Yr.	-13.0	1.3
1 to 3 Yrs.	12.6	23.7
3 to 5 Yrs.	23.1	21.0
5 to 7 Yrs.	23.1	20.7
7 to 10 Yrs.	34.6	18.3
10 Yrs. or more	15.2	15.0
Cash & Equivalents	4.4	-

MATURITY DISTRIBUTION (%)	Fund Index	
	Fund	Index
Less than 1 Yr.	2.6	1.0
1 to 3 Yrs.	9.9	22.5
3 to 5 Yrs.	12.7	17.0
5 to 7 Yrs.	13.5	12.8
7 to 10 Yrs.	23.3	22.4
10 Yrs. or more	33.6	24.3
Cash & Equivalents	4.4	-

Portfolio composition statistics are from the adviser's internal system and may not match the fund's regulatory documents. Due to rounding, **Sector, Currency, Country, Quality, Duration and Maturity** totals may not equal 100%. This portfolio is actively managed and characteristics are subject to change. **Credit Quality** reflects the highest credit rating assigned to individual holdings of the fund among Moody's, S&P or Fitch; ratings are subject to change. The fund's shares are not rated by any rating agency and no credit rating for fund shares is implied. Bond credit ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). **Cash & Equivalents** may include unsettled trades, fees and/or derivatives. **ABS/RMBS:** Asset-Backed Securities/Residential Mortgage-Backed Securities. **Agency MBS:** Agency Mortgage-Backed Securities. **CMBS:** Commercial Mortgage-Backed Securities.

The 30-day SEC yield is a standardized calculation, calculated by dividing the net investment income per share for the 30-day period by the maximum offering price per share at the end of the period and annualizing the result. Treasury Inflation-Protected Securities (TIPS) are designed to provide protection against inflation through monthly adjustments to the principal value of TIPS, which increases with inflation and decreases with deflation as measured by the Consumer Price Index. Monthly principal adjustments for inflation (increases and

decreases) are excluded from the 30-day SEC yield calculation. Such adjustments can vary substantially from one month to the next, and if they were included, may materially impact the 30-day SEC yield either higher or lower. A subsidized 30-day SEC yield reflects the effect of fee waivers and expense reimbursements. The SEC yield is not based upon distributions of the fund and actual income distributions may be higher or lower than the 30-day SEC yield amounts. During periods of unusual market conditions and/or activity in the sales or redemptions of fund shares, the fund's 30-day SEC yield amounts may be materially higher or lower than its actual income distributions. Unsubsidized 30-day SEC yield is calculated using the gross expenses of the fund. Gross expenses do not include any fee waivers or reimbursement.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Please visit www.loomissayles.com or call 800-225-5478 for a prospectus and a summary prospectus, if available, containing this and other information. Read it carefully.

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